



# Outline – Bankruptcy Updates, Hot Topics & Rules Update

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1. New CFPB Statements: -- **Lisa**
  - a. Exemptions- reverse mortgages
  - b. Overview of the requirements for statements
  - c. Dealing with seriously delinquent loans and the statement requirements
  - d. Charged off loan – conditions allowing discontinuation of sending periodic statement;
  - e. Sending periodic statements in Bankruptcy
    - i. Exceptions
    - ii. Modified statement
    - iii. Model form by Chapter
2. Model Plan – **Mike M**
3. Bankruptcy Trends and Hot Topics:
  - a. POCs, APOCs – **Michael F**
  - b. Ch 13 Issues – **Michael F**
    - i. Standing and Chain of Title
    - ii. POC Litigation
    - iii. Plan Review
    - iv. Post-Petition Loan Activity
  - c. Ch 11 Negotiations – **Michael F**
  - d. Discrepancies Between Payoffs/Reinstatements – **Jeff**
  - e. Monthly Statements and Proofs of Claim – **Jeff**
    - i. Discharge – failure to credit payments
    - ii. orders deemed current
    - iii. taxes
    - iv. insurance and other items due upon discharge



# Bankruptcy Updates, Hot Topics & Rules Update – cont'd

- f. Reaffirmation – **Jim**
- g. Cram Downs – **Jim**
- h. Impact of CFPB and New Rules on Bankruptcy -- **Lisa**

## Panelists

Lead - Mike McCormick

Jeff Fleming

Jim Timberlake

Lisa Billman

Michael Freeman