



# Outline – Foreclosure 101 / Foreclosure Basics

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## 1. The Foreclosure Process

- a. Basic Judicial Process
- b. Basic Nonjudicial Process
- c. Basic Quasi-Judicial Process

## 2. Successor in Interest, etc.

- a. CFPB Rationale for Rule
- b. Definition of SII
- c. Notification of potential SII and Servicer Response Process

## 2. Collateral Documents

## 3. What is Title?

## 4. Events that Occur During Foreclosure

- a. Reinstatements
- b. Payoffs
- c. Impact of Loss Mitigation
- d. Contested Foreclosures
- e. Title Issues and Delays
- f. Probate



## Foreclosure 101/Foreclosure Basics – cont'd

### 5. Effects of Bankruptcy on the Foreclosure

- a. Automatic Stay and the New Bankruptcy Code
- b. The Discharge Injunction
- c. Delays to the Foreclosure AFTER Bankruptcy
  - i. Re-Enter Judgment
  - ii. Re-Notice Sale
  - iii. Re-Notice Default

### 6. Post-Foreclosure

- a. Redemption
- b. Third-Party Sales
- c. Sheriff's Deed