

## Outline — Foreclosure 101/ Foreclosure Basics

- 1. The Foreclosure Process
  - a. Basic Judicial Process
  - b. Basic Nonjudicial Process
  - c. Basic Quasi-Judicial Process
- 2. Successor in Interest, etc.
  - a. CFPB Rationale for Rule
  - b. Definition of SII
  - c. Notification of potential SII and Servicer Response Process
- 3. Collateral Documents
- 4. What is Title?
- 5. Events that Occur During Foreclosure
  - a. Reinstatements
  - b. Payoffs
  - c. Impact of Loss Mitigation
  - d. Contested Foreclosures
  - e. Title Issues and Delays
  - f. Probate



## Foreclosure 101/Foreclosure Basics – cont'd

- 6. Effects of Bankruptcy on the Foreclosure
  - a. Automatic Stay and the New Bankruptcy Code
  - b. The Discharge Injunction
  - c. Delays to the Foreclosure AFTER Bankruptcy
    - i. Re-Enter Judgment
    - ii. Re-Notice Sale
    - iii. Re-Notice Default
- 7. Post-Foreclosure
  - a. Redemption
  - b. Third-Party Sales
  - c. Sheriff's Deed